

March 7, 2019

Dear valued customer,

In line with the press release issued on February 20, 2019 concerning AAK AB's acquisition of MaasRefinery B.V., we hereby inform you that the acquisition now has been finalized. This means that as of March 7, 2019 AAK AB is the official owner of MaasRefinery B.V.

This acquisition is important to AAK and fits perfectly with our strategy to continue our growth perspectives.

Located in Rotterdam, the Netherlands, MaasRefinery B.V. has a well-established footprint and substantial supply chain, which combined with AAK's existing production plants will ensure further growth as well as support AAK in becoming the leading supplier of speciality and semi-speciality solutions to the bakery, dairy, special nutrition, personal care, and chocolate and confectionery segments in Europe and beyond.

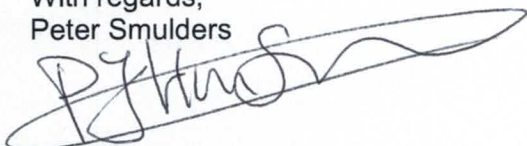
The integration process of MaasRefinery B.V. has already started and we will fully incorporate it into the AAK organization in the Benelux. At the same time, AAK will ensure that the commercial activities will continue as before when it comes to refining of oils. Current contracts, relating to refining activities, between your company and MaasRefinery B.V., will, of course, be respected by AAK.

As part of the acquisition, AAK intends to change the company name "MaasRefinery B.V." to bring it in line with the names of AAK's other production facilities. When there is more information to share related to a new company name, we will immediately inform you! At the same time, we will make sure that there will be sufficient time to prepare your systems for this future name change, since it probably will impact bank accounts, contracts, VAT etc.

AAK fully trusts that we have informed you about this acquisition in a clear and sufficient way. We will continue to keep you informed and discuss our activities together with you. It is our clear intention to continue the current commercial relationship between our companies in the most professional way.

In case you require more information, please, feel free to contact us with any questions you may have during this transition period.

With regards,  
Peter Smulders



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*AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in lipid technology within foods and special nutrition applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Special Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has 20 different production facilities, sales offices in more than 25 countries and more than 3,600 employees. **We are AAK – The Co-Development Company.***